

**CITY OF PLACERVILLE
MEASURES H/L SALES TAX COMMITTEE MEETING
AGENDA**

**MONDAY, JUNE 5, 2023
OPEN SESSION: 6:00 PM**

TOWN HALL
549 MAIN STREET, PLACERVILLE, CA 95667



2023

Mickey Kaiserman, Chairperson
Susan Rodman, Vice-Chairperson
Garry Silvey, Secretary
Thomas Cumpston, Committee Member
Elizabeth Zangari, Committee Member
Ryan Carter, Alternate Committee Member

Advance Correspondence/Written Comments: You may submit your comments by e-mail to the Staff Liaison at dwarren@cityofplacerville.org, or you may submit your comments in-person at the Finance Department, City Hall – 1st Floor, 3101 Center Street by 2:00 p.m. the day before the meeting to give the Staff Liaison adequate time to forward your comments to the Committee. Please be aware that, while these comments will be provided to the members of the Committee and will become part of the public record, they will not be read aloud at the time of the meeting. Comments must not be slanderous and must relate to the business within the jurisdiction of the Committee. All written communication will be kept on file in the Finance Department.

6:00 P.M. OPEN SESSION

- 1. CALL TO ORDER AND PLEDGE OF ALLEGANCE TO THE FLAG:**
- 2. ROLL CALL:** Carter, Cumpston, Kaiserman, Rodman, Silvey, Zangari
- 3. ADOPTION OF AGENDA:**
- 4. ELECTION OF OFFICERS:**

4.1 Nominations for Chairperson

At this time, the Staff Liaison will request nominations from the Committee for the election of Chairperson. Any Committee Member may make a nomination, and a second. A voice vote will be taken. Following a majority vote by the Committee, the elected Chairperson will call for nominations for Vice-Chairperson.

4.2 The Chairperson Calls for Nominations for Vice-Chairperson

The newly elected Chairperson will call for a motion and a second to nominate candidate(s) within the Committee for the position of Vice-Chairperson. Following a majority vote by the Committee, the elected Chairperson will call for nominations for Secretary.

4.3 The Chairperson Calls for Nominations for Secretary

The newly elected Chairperson will call for a motion and a second to nominate candidate(s) within the Committee for the position of Secretary. Following a majority vote for the election of Secretary, the regular order of business will resume.

5. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:

5.1 Written Communication

5.2 Oral Communication

6. MINUTES OF THE MEASURES H/L SALES TAX COMMITTEE MEETING OF MAY 1, 2023 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee approve the minutes of the Committee meeting held May 1, 2023.

7. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT HIGHLIGHTS (Ms. Neves):

The City Engineer will present a brief update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes.

8. HDL MEASURES H AND L SALES TAX REPORTS FOR THE QUARTER ENDED DECEMBER 31, 2022 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the HDL Measures H and Measure L sales tax reports for the quarter ended December 31, 2022.

9. HDL SALES TAX TRENDS & ECONOMIC DRIVERS AS OF MARCH 2023 (Mr. Warren):

A copy of the HDL Sales Tax Trends and Economic Drivers report as of March 2023 is included in the agenda packet for informational purposes only.

10. MEASURE H FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2023 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure H Fund financial report for the quarter ended March 31, 2023.

11. FORECASTED MEASURE H SALES TAX REVENUES AND FUND BALANCE FOR FISCAL YEARS 2022/2023 AND 2023/2024 (Mr. Warren):

The Staff Liaison will review the forecasted Measure H Sales Tax revenues and fund balance analysis for Fiscal Years 2022/2023 and 2023/2024.

12. MEASURE L FUND QUARTERLY FINANCIAL REPORT AS OF MARCH 31, 2023 (Mr. Warren):

Recommendation by the Staff Liaison that the Measures H/L Sales Tax Committee acknowledge and file the Measure L Fund financial report for the quarter ended March 31, 2023.

13. FORECASTED MEASURE L SALES TAX REVENUES AND FUND BALANCE FOR FISCAL YEARS 2022/2023 AND 2023/2024 (Mr. Warren):

The Staff Liaison will review the forecasted Measure L Sales Tax revenues and fund balance analysis for Fiscal Years 2022/2023 and 2023/2024.

14. PROPOSED FISCAL YEAR 2023/2024 MEASURE H FUND AND MEASURE L FUND CAPITAL IMPROVEMENT PROGRAM BUDGETS (Ms. Neves):

Recommendation by the City Engineer that the Measures H/L Sales Tax Committee approve a recommendation to the City Council to approve the proposed Measure H Fund Capital Improvement Program Budget in the amount of \$1,572,970 and the proposed Measure L Fund Capital Improvement Program Budget in the amount of \$3,196,546 for Fiscal Year 2023/2024 as presented.

15. UPCOMING ITEMS:

Items tentatively scheduled for the next Committee meeting include: The Street, Sewer System, and Water System Capital Improvement Program project highlights, update on the water and sewer cost of service study, Measure H Fund financial report for the quarter ended June 30, 2023, Measure L Fund financial report for the quarter ended June 30, 2023, and the draft Annual Measures H/L Report to the Community.

16. REQUESTS FOR FUTURE AGENDA ITEMS (Mr. Warren):

17. NEXT MEETING:

Monday, December 4, 2023 at 6:00 PM.

18. ADJOURNMENT:

Pursuant to the Executive Order, and in compliance with the Americans with Disabilities Act, if you need special assistance to participate in the Committee meeting, please contact the Staff Liaison's Office (530) 642-5223 within 48 hours of the meeting.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts the Agenda on the City Hall window and on the City's website: www.cityofplacerville.org.

CERTIFICATION OF AGENDA POSTING

I, David R. Warren, Staff Liaison/Assistant City Manager/Director of Finance of the City of Placerville, declare that the foregoing Agenda for the June 5, 2023, Meeting of the Measures H/L Sales Tax Committee was posted and available for review on June 2, 2023 at the City Hall of the City of Placerville, 3101 Center Street, Placerville, CA 95667. The Agenda is also available on the City website at www.cityofplacerville.org

Attest: 
Staff Liaison/Assistant City Manager/Director of Finance

**CITY OF PLACERVILLE
MEASURES H/L SALES TAX COMMITTEE MEETING
MINUTES**

**MONDAY, MAY 1, 2023
OPEN SESSION: 6:00 PM**

TOWN HALL
549 MAIN STREET, PLACERVILLE, CA 95667



2023

Mickey Kaiserman, Chairperson
Susan Rodman, Vice-Chairperson
Garry Silvey, Secretary
Thomas Cumpston, Committee Member
Elizabeth Zangari, Committee Member
Ryan Carter, Alternate Committee Member

6:00 P.M. OPEN SESSION

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE TO THE FLAG:

The meeting was called to order at 6:00 PM by Chairperson Kaiserman, and the Pledge of Allegiance to the Flag was recited.

2. ROLL CALL:

Present: Carter, Cumpston, Kaiserman, Rodman, Silvey, Zangari

3. ADOPTION OF AGENDA:

It was moved by Vice-Chairperson Rodman and seconded by Committee Member Zangari to adopt the agenda as presented. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari
NOES None
ABSENT: None
ABSTAIN: None

4. PUBLIC COMMENT - BRIEF – NON-AGENDA ITEMS:

4.1 Written Communication

No written communication was received by the Committee.

4.2 Oral Communication

No oral communication was received by the Committee.

5. MINUTES OF THE MEASURES H/L SALES TAX COMMITTEE MEETING OF APRIL 17, 2023 (Mr. Warren):

Following discussion by the Committee, it was moved by Committee Member Cumpston and seconded by Vice-Chairperson Rodman to adopt the minutes for the Measures H/L Sales Tax Committee meeting held on April 17, 2023, as presented. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari
NOES None
ABSENT: None
ABSTAIN: None

6. MEASURE H FUND QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2022 (Mr. Warren):

The Staff Liaison presented the Measure H Fund financial report for the quarter ended December 31, 2022 and responded to questions posed by the Committee. Following discussion by the Committee, it was moved by Committee Member Zangari and seconded by Vice-Chairperson Rodman to

acknowledge and file the Measure H Fund financial reports for the quarter ended December 31, 2022. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari
NOES None
ABSENT: None
ABSTAIN: None

7. MEASURE L FUND QUARTERLY FINANCIAL REPORT AS OF DECEMBER 31, 2022 (Mr. Warren):

The Staff Liaison presented the Measure L Fund financial report for the quarter ended December 31, 2022 and responded to questions posed by the Committee. Following discussion by the Committee, it was moved by Secretary Silvey and seconded by Committee Member Zangari to acknowledge and file the Measure L Fund financial reports for the quarter ended December 31, 2022. The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari
NOES None
ABSENT: None
ABSTAIN: None

8. STREETS, SEWER SYSTEM, AND WATER SYSTEM CAPITAL IMPROVEMENT PROGRAM PROJECT HIGHLIGHTS (Ms. Neves):

The City Engineer presented a brief update on the major street, sewer system, and water system Capital Improvement Program (CIP) projects funded by the Measure H and/or Measure L sales taxes and responded to questions posed by the Committee.

9. CONSIDER RECOMMENDING A \$120,000 BUDGET APPROPRIATION FROM THE MEASURE L FUND CONSTRUCTION RESERVE FOR THE FORNI ROAD STORM DRAIN REPAIR PROJECT (CIP #42345-Ms. Neves):

The City Engineer presented the item and responded to questions posed by the Committee. Following discussion by the Committee, it was moved by Committee Member Zangari and seconded by Secretary Silvey that the Measures H/L Sales Tax Committee recommend that the City Council approve a \$120,000 budget appropriation from the Measure L Fund Construction Reserve for the Forni Road Storm Drain Repair project (CIP #42345).

The motion passed by the following vote:

AYES: Cumpston, Kaiserman, Rodman, Silvey, Zangari
NOES None
ABSENT: None
ABSTAIN: None

10. DRAFT FISCAL YEAR 2023/2024 MEASURE H FUND AND MEASURE L FUND CAPITAL IMPROVEMENT PROGRAM BUDGETS (Ms. Neves):

The City Engineer presented the draft Fiscal Year 2023/2024 Measures H Fund and Measure L Fund Capital Improvement Program Budgets and responded to questions and comments posed by the Committee.

11. UPCOMING ITEMS:

Items tentatively scheduled for the next Committee meeting include: Election of Committee Officers, the Street, Sewer System, and Water System Capital Improvement Program project highlights, Measure H Fund financial report for the quarter ended March 31, 2023, Measure L Fund financial report for the quarter ended March 31, 2023, Measure H Fund balance projections for Fiscal Year 2022/2023 and 2023/2024, Measure L Fund balance projections for Fiscal Year 2022/2023 and 2023/2024, and Proposed street, sewer system, and water system CIP projects for Fiscal Year 2023/2024.

12. REQUESTS FOR FUTURE AGENDA ITEMS (Mr. Warren):

No future agenda items were requested by the Committee.

13. NEXT MEETING:

Monday, June 5, 2023 at 6:00 PM.

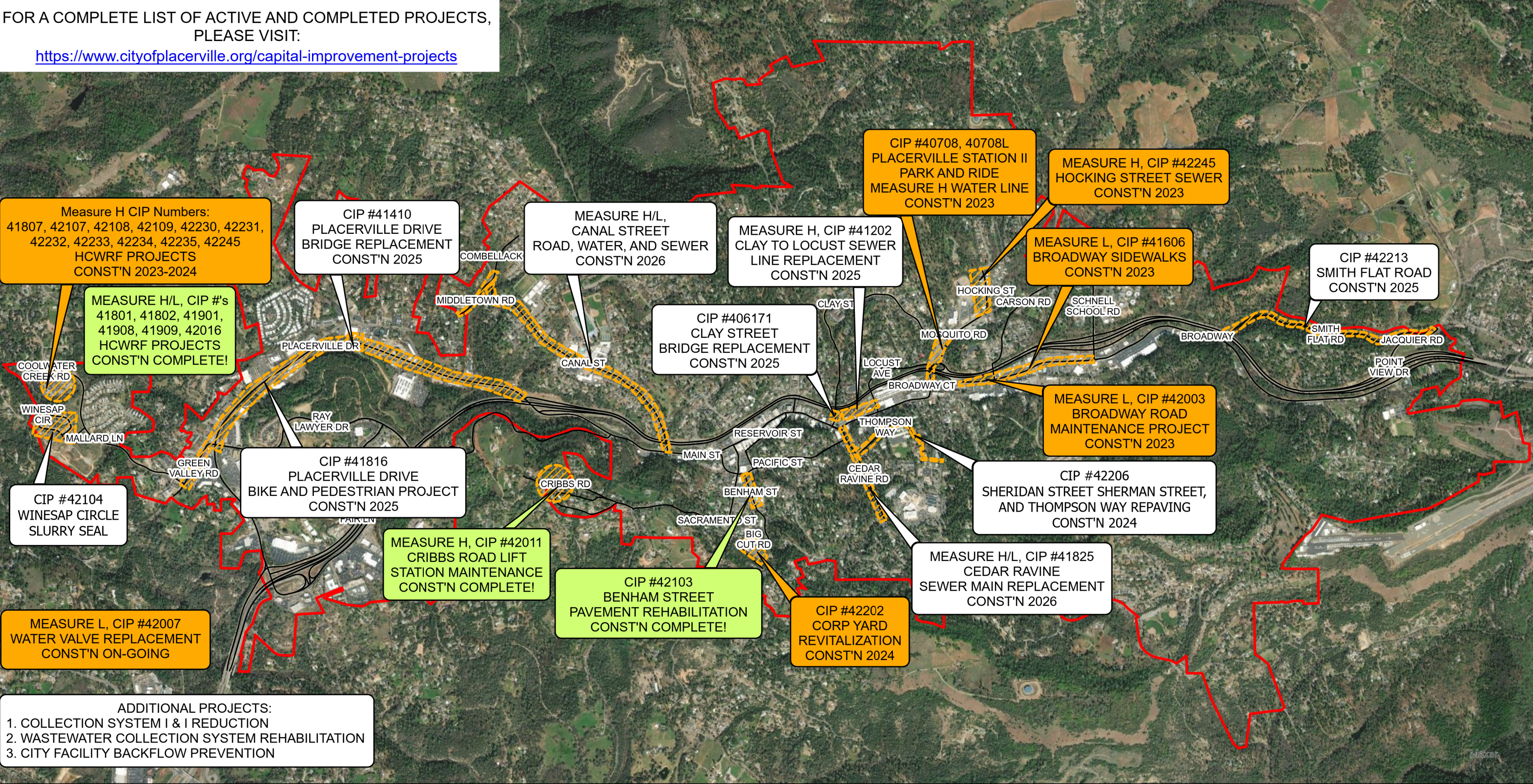
14. ADJOURNMENT:

The meeting was adjourned at 7:22 PM by Chairperson Kaiserman.

Dave Warren, Staff Liaison/Assistant City Manager/Director of Finance

City of Placerville CIP Active Project Locations as of May 30, 2023

FOR A COMPLETE LIST OF ACTIVE AND COMPLETED PROJECTS,
PLEASE VISIT:
<https://www.cityofplacerville.org/capital-improvement-projects>



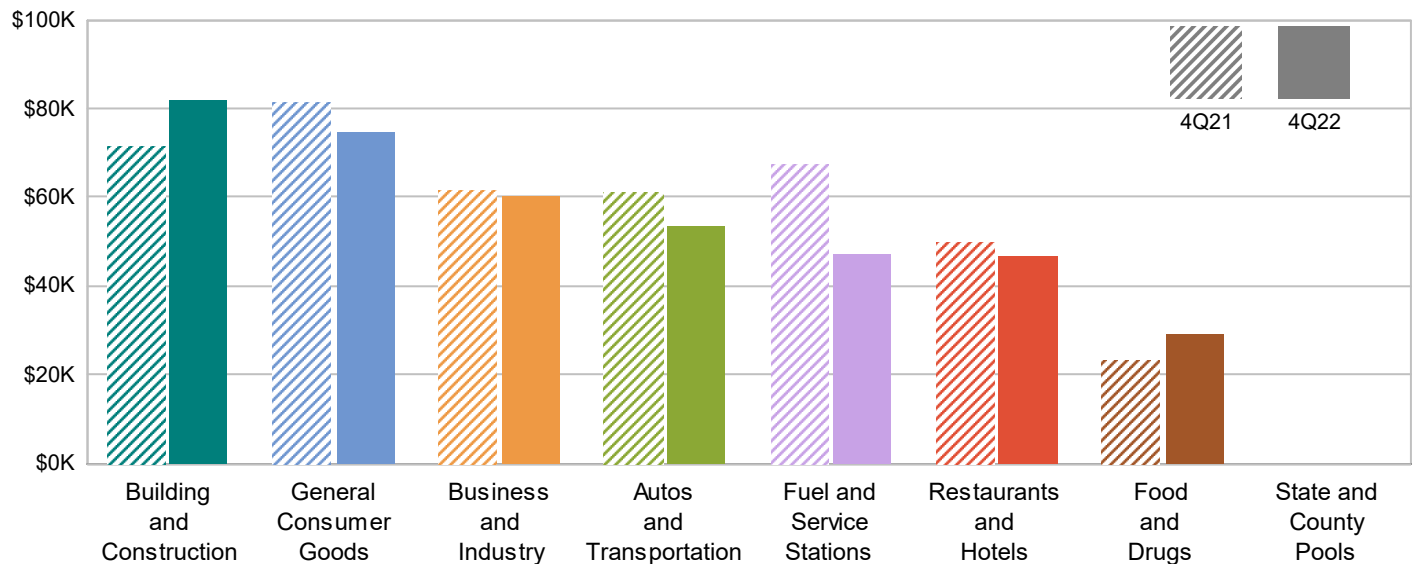


CITY OF PLACERVILLE MEASURE H

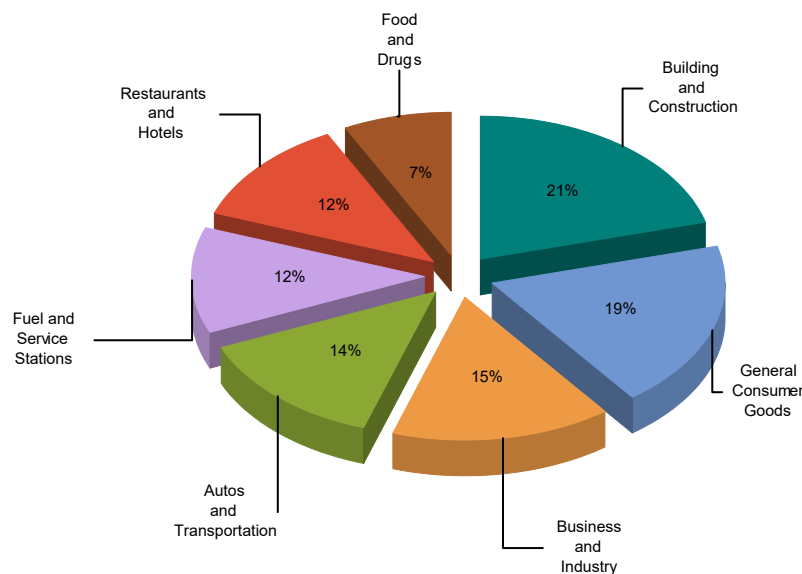
MAJOR INDUSTRY GROUPS

Major Industry Group	Count	4Q22	4Q21	\$ Change	% Change
Building and Construction	367	82,134	71,406	10,728	15.0%
General Consumer Goods	2,148	74,619	81,529	(6,911)	-8.5%
Business and Industry	2,982	60,285	61,684	(1,398)	-2.3%
Autos and Transportation	519	53,561	61,322	(7,761)	-12.7%
Fuel and Service Stations	68	47,245	67,364	(20,119)	-29.9%
Restaurants and Hotels	128	47,065	50,049	(2,983)	-6.0%
Food and Drugs	100	29,196	23,678	5,518	23.3%
Transfers & Unidentified	1,678	6,025	4,863	1,162	23.9%
State and County Pools	-	0	0	0	-N/A-
Total	7,990	400,130	421,894	(21,764)	-5.2%

4Q21 Compared To 4Q22

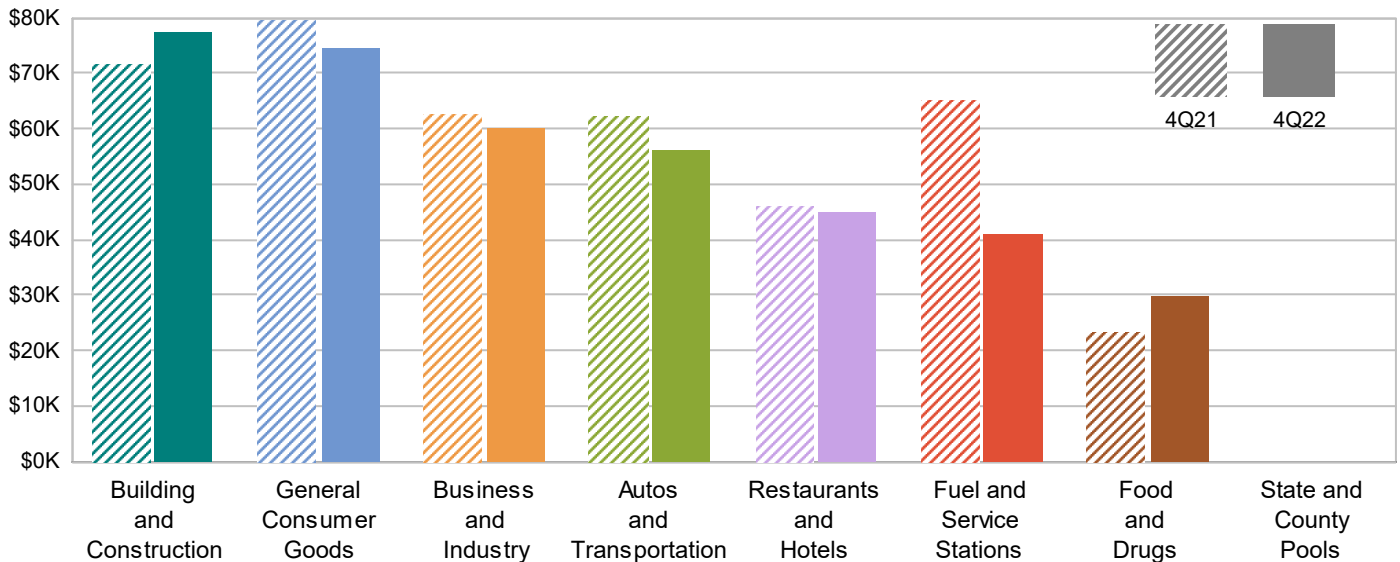


4Q22 Percent of Total

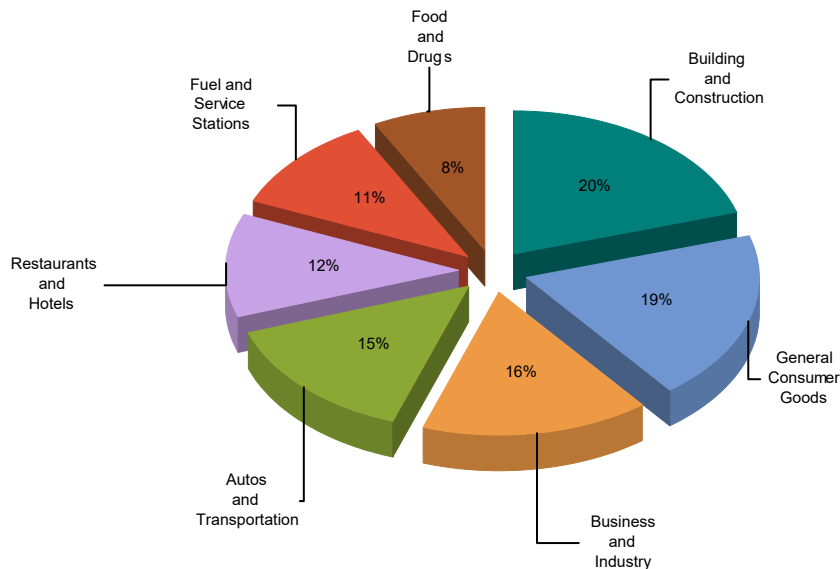


Major Industry Group	Count	4Q22	4Q21	\$ Change	% Change
Building and Construction	367	77,397	71,486	5,911	8.3%
General Consumer Goods	2,148	74,496	79,495	(4,999)	-6.3%
Business and Industry	2,982	60,026	62,603	(2,578)	-4.1%
Autos and Transportation	519	56,098	62,343	(6,245)	-10.0%
Restaurants and Hotels	128	44,995	45,984	(988)	-2.1%
Fuel and Service Stations	68	41,088	65,104	(24,016)	-36.9%
Food and Drugs	100	29,872	23,585	6,287	26.7%
Transfers & Unidentified	1,678	5,410	4,390	1,020	23.2%
State and County Pools	-	0	0	0	-N/A-
Total	7,990	389,380	414,990	(25,610)	-6.2%

4Q21 Compared To 4Q22



4Q22 Percent of Total



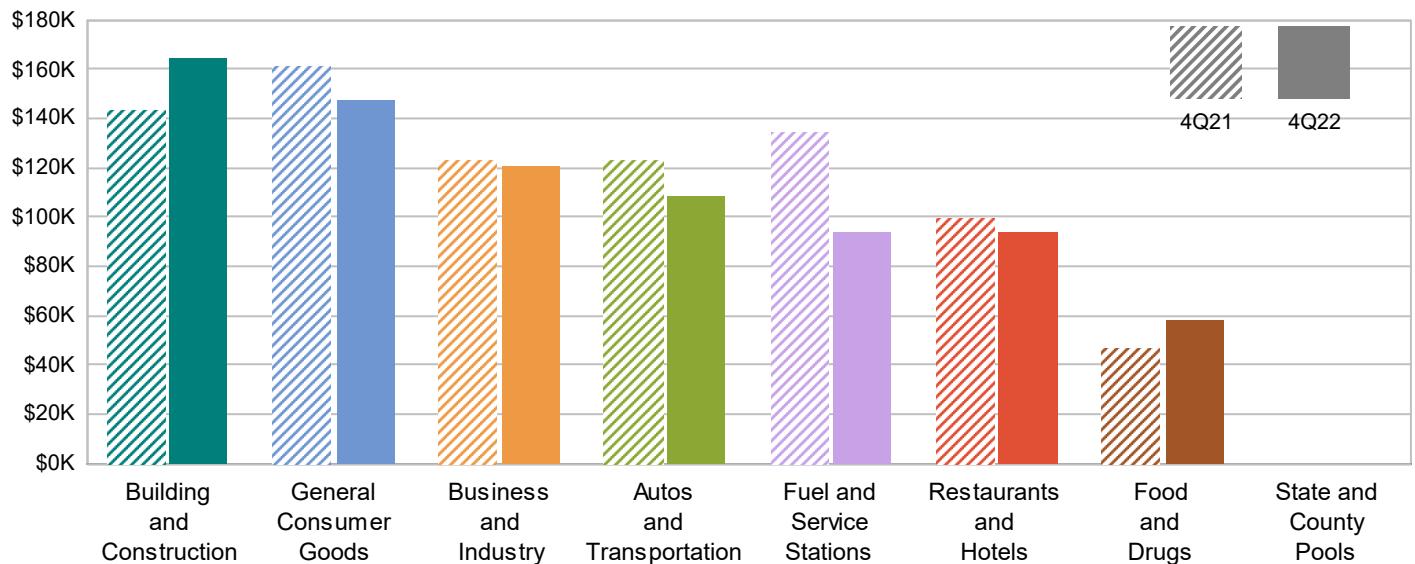


CITY OF PLACERVILLE MEASURE L

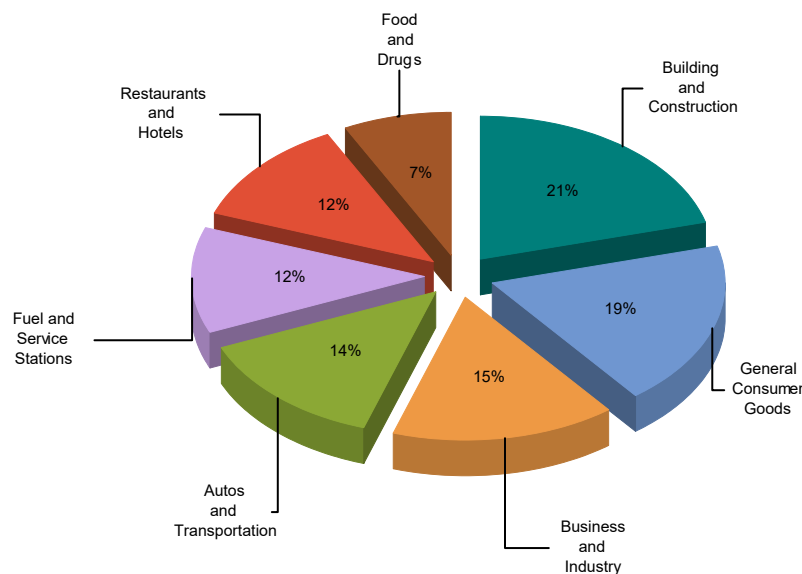
MAJOR INDUSTRY GROUPS

Major Industry Group	Count	4Q22	4Q21	\$ Change	% Change
Building and Construction	374	164,711	143,274	21,436	15.0%
General Consumer Goods	2,140	147,505	161,478	(13,973)	-8.7%
Business and Industry	3,008	120,583	123,542	(2,959)	-2.4%
Autos and Transportation	509	109,029	123,535	(14,505)	-11.7%
Fuel and Service Stations	68	94,490	134,728	(40,238)	-29.9%
Restaurants and Hotels	128	94,131	100,098	(5,967)	-6.0%
Food and Drugs	98	58,378	47,496	10,882	22.9%
Transfers & Unidentified	1,688	12,051	9,744	2,307	23.7%
State and County Pools	-	0	0	0	-N/A-
Total	8,013	800,878	843,894	(43,016)	-5.1%

4Q21 Compared To 4Q22

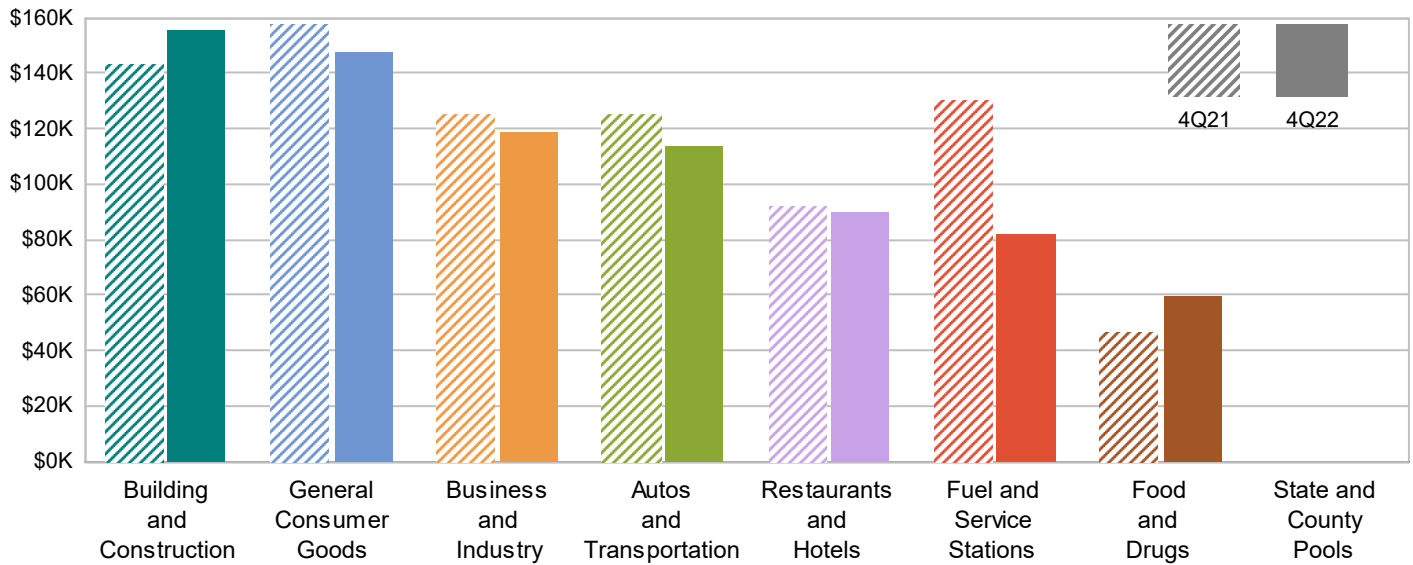


4Q22 Percent of Total

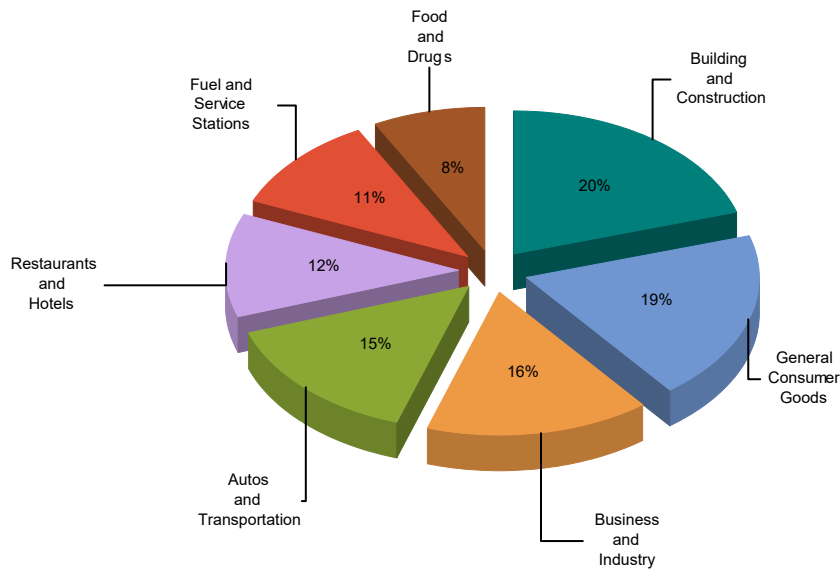


Major Industry Group	Count	4Q22	4Q21	\$ Change	% Change
Building and Construction	374	155,428	143,453	11,975	8.3%
General Consumer Goods	2,140	147,529	157,372	(9,843)	-6.3%
Business and Industry	3,008	119,169	125,291	(6,123)	-4.9%
Autos and Transportation	509	114,102	125,685	(11,583)	-9.2%
Restaurants and Hotels	128	90,000	91,968	(1,968)	-2.1%
Fuel and Service Stations	68	82,364	130,208	(47,844)	-36.7%
Food and Drugs	98	59,742	47,159	12,583	26.7%
Transfers & Unidentified	1,688	10,910	8,798	2,112	24.0%
State and County Pools	-	0	0	0	-N/A-
Total	8,013	779,244	829,933	(50,690)	-6.1%

4Q21 Compared To 4Q22



4Q22 Percent of Total



HdL[®] Companies

CALIFORNIA FORECAST

SALES TAX TRENDS & ECONOMIC DRIVERS

MARCH 2023



Sacramento, CA

Delivering Revenue, Insight, and Efficiency to Local Government Since 1983

HdL provides relevant information and analyses on the economic forces affecting California's local government agencies. In addition, HdL's Revenue Enhancement, and Economic Development Services help clients to maximize revenues.



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Overview: During the early months of 2023, fluctuating key indicators led many experts to draw mixed conclusions regarding the fluid economic outlook. Strong jobs numbers and low unemployment rates allowed consumption spending to stay solid. Recent bank closures have tested the stock market and as a result, both investors and customers are nervous about the security and accessibility of their funds. One of the most vulnerable segments includes taxable discretionary merchandise as consumers are closely monitoring their own financial situation. From a sales tax perspective, our forecast does not differ from recent estimates. While no recession is anticipated, current year results will slow and then decelerate into little or no growth for FY 2023/24.

2022/23 | 2023/24

**Autos/Transportation**

3.8% | -3.3%

Supply chain disruptions during the pandemic caused auto production to slow, resulting in record-high prices and a shortage of available vehicles at dealerships. To compound the problem, financing costs have increased significantly as the average interest rate for auto loans increased from 5% to 8% in the year. Consequently, many buyers are struggling to afford their monthly payments with 16% of new car loans requiring monthly payments exceeding \$1,000. Simultaneously, the economy is slowing down, inflation is pushing up the prices of essential goods like groceries, and concerns about a potential recession continue to grow. Recent data indicates that Americans are falling behind on their car payments and automobile repossessions are climbing. Therefore, sales tax receipts from the auto-transportation sector are expected to dip slightly in the next fiscal year.

**Building/Construction**

3.5% | 0.7%

Statewide construction permit data reflected a shift this period as the total value of issued permits rose just .79%. Permits issued for single-family housing declined in number all year while multi-family permits showed strength in quantity and value. Non-residential construction reported a reduction in permit issuance value. Home Depot and Lowe's have indicated sales for the rest of 2023 should be flat to slightly negative as consumers are spending less on all but the essentials. Though foot traffic in stores has shrunk 5-7%, inflated prices will keep sales on-par with 2022. Widespread damage from recent storms triggered a flurry of emergency purchases in the short-term. Increased demand for road repair and material suppliers will extend through 3Q23. Overall, the loss of SFR construction is offset by steady work on home improvement projects and modest growth in non-residential construction. Therefore, HdL anticipates no loss in taxable sales, but a flat start to FY 2023/24.

**Business/Industry**

6.9% | 3.3%

This classification is comprised of 21 unique business types that range from agriculture to information technology to industrial equipment, many of which have demonstrated fourth quarter gains. Comprising nearly 33% of this category's revenue, eCommerce fulfillment centers grew 11% as newly opened centers expanded direct taxpayer allocations to agencies. The high cost of materials, order backlogs, and a slight easing of supply and labor challenges supported industrial receipts. Several energy projects bolstered electrical equipment revenues and large (non-auto) transportation equipment sales increased 59%. Technology demands and other B2B needs buoyed business services outcomes. Projections reflect continued growth through the end of 2023, with modest improvement in 2024. Given the wide-ranging composition of this group for each jurisdiction, predictions vary based on the size and character of local industrial companies.

**Food/Drugs**

2022/23 | 2023/24

1.8% | 2.0%

Grocers' recent gains revealed ongoing, inflated prices of food and other taxable merchandise sold in the aisles of both major chains and independent stores. Conversely, cannabis retailers have experienced diminishing returns in recent quarters due to competition, complex regulations, unlicensed sellers, and market saturation. When combined with drug stores, the other key segment, this group will experience a modest improvement in sales tax revenues for the current and next year.

**Fuel/Service Stations**

3.3% | -6.4%

During the early part of CY 2023, this sector experienced upward pressure. Regular pump and oil barrel prices were significantly higher and many regions throughout the state have seen this rising trend over an extended period. The cost of jet fuel remains much greater than historical averages. Refinery breakdowns and maintenance, combined with the annual production of the more expensive summer blend of gasoline, are also contributing to heightened per gallon pump charges. Compared to the last forecast, a slowing of the estimated decline by 5% in the first half of 2023 resulted from these combined factors. The forecast continues to anticipate a strong reduction of consumption and demand for fuel starting in FY 2023/24.

**General Consumer Goods**

0.9% | -0.3%

Core inflation above the federal reserve's target level continues to be a key factor in rising local tax receipts from general consumer goods. Indicators reflected personal consumption declined in the last two months of 2022, while preliminary January figures showed retail sales continued to be resilient. Growing monthly expenses have provided consumers with a reason to remain frugal, fueled by rising mortgage and credit card interest rates. Major retailers that propel the sector offered cautious outlooks with ongoing softness surrounding discretionary categories. Labor market conditions and rising incomes offer consumers the ability to continue to spend in the short-term, but tighter financial conditions may limit household spending over the next twelve months. The short-term outlook expects the group to remain flat with a chance for a modest decline throughout CY 2023.

While Proposition 172 (1/2 Cent for Public Safety) growth projections closely track with the statewide Bradley-Burns, calculations vary somewhat due to the state's allocation methodology. HdL forecasts a statewide increase of 3% for FY 2022/23 and .475% for FY 2023/2024. As some counties rebound from significant sales tax losses these past two years, and the Bradley-Burns countywide pool allocations are reduced to reflect direct allocations for some internet-related sales, Proposition 172 pro-rata factors have shifted significantly for many counties.

2022/23 | 2023/24



Restaurants/Hotels

7.9% | 3.6%

Due to the shift from consumers spending less on tangible items and more on experiences, spending on travel and leisure is expected to surge while local restaurants will begin to see slowing foot traffic. Among other challenges, the industry staffing crisis is impacting the ability to provide the optimal level of service at a time when service is the key attribute of the restaurant/hotel experience. Additionally, customers are looking for the best value deal which will spur competition between businesses. Passing along higher labor, food, and other costs to patrons in the form of increased menu prices or charges at venues will be commonplace. Subsequently, this group will experience increased future tax collections over the next two years.



State and County Pools

2.0% | 3.0%

Experts remain optimistic that eCommerce growth will raise the percentage of retail sales coming from consumer's mobile spending preferences over the next few years. However, in California, inventory changes for online-based purchasing activity are ever evolving. Recent data reflected the opening of more in-state fulfillment facilities, coupled with many retailers choosing to use local retail outlets as the resource for delivery of products in lieu of shipping from out-of-state warehouses. The result has dampened pool revenues and this trend is expected to continue in the short-term, impacting lower county pool outlooks for the next three quarters. Outer years anticipate modest gains as retailers evolve platforms to enhance and improve customer experiences.



BEACON
ECONOMICS

NATIONAL AND STATEWIDE ECONOMIC DRIVERS

2022/23 | 2023/24



U.S. Real GDP Growth

1.5% | 2.5%

Real GDP growth in the first quarter of 2023 is likely to settle between 1% and 2%. While there are clear signs of stress in the economy driven by higher interest rates, the economy has yet to experience a complete downturn. Thus the expansion should continue for the foreseeable future. Today's economy is fragile and highly susceptible to further negative shocks. Beacon Economics does not view a recession as a foregone conclusion as many other forecasts have suggested. However, we acknowledge that certain choices by policymakers in the months ahead could trigger an economic crisis.



U.S. Unemployment Rate

3.5% | 3.8%

Unemployment in the nation at the start of 2023 remains rock bottom. In February, unemployment was 3.6% even as consumer spending marched forward despite inflation. Interest rates have started to stabilize and as a result, asset markets have slowed their swoon. The U.S. economy is clearly operating at capacity, the exact opposite of what economists refer to as a 'recession' — a period during which an economy, driven by some type of negative shock, produces less than it could.



CA Unemployment Rate

4.1% | 4.3%

As of January 2023, there were 1.25 million job openings in the state, but only 800,000 unemployed workers. In short, there are not enough workers to fill the number of job openings. This is because California's labor force contracted during the pandemic. There are still 320,000 fewer workers in the state's labor force than there were prior to the pandemic, while the national labor force has expanded over the same period. These figures reveal a contradiction— the state's economy has added jobs since the pandemic, but there are fewer workers active in the California economy. The most plausible explanation is that there has been an increase in the number of workers holding more than one job among the state's workforce. Going forward, worker availability will be a primary constraint on job growth in the state.



CA Total Nonfarm Employment Growth

2022/23 | 2023/24

3.4% | 2.0%

In Q4 of 2022, California total nonfarm employment finally reached pre-pandemic levels. While the state reached this milestone more slowly than the national economy, recently revised jobs data from the U.S. Bureau of Labor Statistics show that California's labor market has recovered significantly better from pandemic-related job losses than previously estimated. The revisions reveal that there are 197,000 more people employed in California now than there were prior to the pandemic. As such, the state's labor market has tracked the national recovery, rather than lagging it as the original estimates suggested. While California's economy has added the fourth highest number of jobs of any state in the nation, this is mostly a function of its size (whereby a small percentage increase in job growth will translate into a relatively high number of jobs). Overall, California's job growth has been about five times slower than job growth in states such as Florida and Texas.



CA Residential Building Permits

129,592 | 132,910

Despite the decline in home sales activity, there is only two months of housing supply available in California. In other words, if no new units were added to the housing market, based on current sales activity, the number of homes for sale would be exhausted in two months. A healthy housing market is typically considered to be one that has six months of supply. The long-term problem is that California does not build enough housing and the number of permits issued for new housing in the state remains far below historic levels. While California's economy continues to expand, its growth is increasingly constrained by the state's housing market with no apparent relief in sight.



CA Median Existing Home Price

\$648,170 | \$632,546

California house prices have fallen to 10% below their pre-pandemic peak. Despite the pullback, house prices remain 27% above their pre-pandemic levels. Since the start of the pandemic, annual house price growth has averaged 11.3%, compared to 6.1% in the 10 years prior to the pandemic. Price depreciation will be somewhat limited in 2023 despite a high interest rate environment causing further weakness in home prices. Beacon Economics is forecasting house prices to fall 6.3% in 2023. Further house price drops will be limited, especially when compared to the Great Recession, due to consumer balance sheets being stronger today than they were then, unemployment rates remaining at all-time lows, and the acute housing shortage in the state.

Scan to view the HdL California Consensus
Forecast 4Q22 webinar recording. Email
solutions@hdlcompanies.com to learn more.





STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99695085

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

695085

CITY OF PLACERVILLE
DIRECTOR OF FINANCE
3101 CENTER ST
PLACERVILLE
95667

CA

03 | 23 | 23

DOLLARS	CENTS
\$**137364	24

NOT NEGOTIABLE

245

PAYEE IDENTIFICATION
NUMBER(S)

When changing accounts or financial institutions, notify your retirement system or agency accounting office immediately. Do not close your old account until you have received your first payment in your new account.



MALIA M. COHEN

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/17/2023 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS	JAN 2023	57,964.24
CURRENT ADVANCE	JAN 2023	79,400.00
PRIOR CREDITS		0.00

BALANCE	JAN 2023	137,364.24
TOTAL PAYMENT		137,364.24

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	1,139.83
DISTRIBUTION 3RD QUARTER 2022	822.53
DISTRIBUTION 4TH QUARTER 2022	48,723.37
DISTRIBUTION 1ST QUARTER 2023	7,278.16
DISTRIBUTION 2ND QUARTER 2023	0.35
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	57,964.24

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

MH



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99578416

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account
at bank 121141819 from the RETAIL SALES TAX

578416

CITY OF PLACERVILLE
DIRECTOR OF FINANCE
3101 CENTER ST
PLACERVILLE
95667

CA

04 | 24 | 23

DOLLARS	CENTS
\$***91866	.02

NOT NEGOTIABLE

245

PAYEE IDENTIFICATION
NUMBER(S)

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accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**MALIA M. COHEN**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/17/2023 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
DIRECTOR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2023	16,566.02
CURRENT ADVANCE FEB 2023	75,300.00
PRIOR CREDITS	0.00

BALANCE FEB 2023	91,866.02
TOTAL PAYMENT	91,866.02

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	1,134.70
DISTRIBUTION 3RD QUARTER 2022	402.39
DISTRIBUTION 4TH QUARTER 2022	1,675.80
DISTRIBUTION 1ST QUARTER 2023	13,352.23
DISTRIBUTION 2ND QUARTER 2023	0.90
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	16,566.02

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

M+



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99971857

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account
at bank 121141819 from the RETAIL SALES TAX

971857

CITY OF PLACERVILLE

DIRECTOR OF FINANCE

3101 CENTER ST

PLACERVILLE

CA

95667

05 | 30 | 23

DOLLARS	CENTS
\$**115763.	52

NOT NEGOTIABLE

245

PAYEE IDENTIFICATION
NUMBER(S)

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accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**MALIA M. COHEN**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/23/2023

FOR THE PERIODS SHOWN BELOW

JURIS CODE: 245

PAYEE: CITY OF PLACERVILLE
DIRECTOR OF FINANCE

TOTAL DUE	1ST QTR 23	353,383.78
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 23	74,530.26-
PRIOR ADVANCES	1ST QTR 23	154,700.00-
COST OF ADMIN		8,390.00-

BALANCE	1ST QTR 23	115,763.52
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TOTAL PAYMENT		115,763.52
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TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	5,049.59
DISTRIBUTION 3RD QUARTER 2022	1,485.52
DISTRIBUTION 4TH QUARTER 2022	55,061.60
DISTRIBUTION 1ST QUARTER 2023	291,697.59
DISTRIBUTION 2ND QUARTER 2023	89.48
TOTAL DUE (AS ABOVE)	353,383.78

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

LOCAL REVENUE BRANCH, MIC: 27

PO BOX 942879, SACRAMENTO, CA 94279-0027

City of Placerville
Measure H Sales Tax Receipts-1st Quarter

a	b	c	d	e
Dates	2022	2023	\$ Increase/ (Decrease)	d ÷ b % Increase/ (Decrease)
Advance (March)	\$ 138,051.08	\$ 137,364.24	\$ (686.84)	
Advance (April)	103,618.95	91,866.02	(11,752.93)	
Quarterly Adjustment (May)	167,249.95	124,153.52	(43,096.43)	
<i>Total quarter ended March 31st before adjustments</i>	408,919.98	353,383.78	(55,536.20)	-13.58%
Less: Prior Period Adjustments	(67,140.74)	(61,686.19)	5,454.55	
<i>Total quarter ended March 31st after adjustments</i>	\$ 341,779.24	\$ 291,697.59	\$ (50,081.65)	-14.65%

City of Placerville
 Unfunded/Under Funded Measure H Fund Projects
 Fiscal Year 2022/2023
 As of March 31, 2023

Project Title	Project Code	Committee Recommended Measure H Fund Budget	Available Measure H Funding to Date	Unfunded Amount
Hocking Street Sewer Line Replacement	42245	\$ 350,000	\$ 350,000	\$ -
Annual Sewer Collection System Maintenance-Various Locations	42331	50,000	50,000	-
Acacia Way Sewer Line Replacement	42332	25,000	25,000	-
Sewer Enterprise Fund Debt Service	N/A	516,070	516,070	-
Measure H Fund Construction Reserve <i>(to balance)</i>	N/A	703,326	199,587	503,739
Total		\$ 1,644,396	\$ 1,140,657	\$ 503,739

CITY OF PLACERVILLE

Statement of Net Position

Measure H Fund

Fiscal Year 2022/2023

As of March 31, 2023

Assets:

Cash and investments	\$ 3,037,265
Receivables:	
Accounts	-
Interest	-
Total Assets	<u>3,037,265</u>

Liabilities:

Accounts payable	-
Due to other funds	-
Total Liabilities	<u>-</u>

Net Position:

Unrestricted	<u>3,037,265</u>
Total Net Position	<u><u>\$ 3,037,265</u></u>

Authorized Fund Balance Commitments:

Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Cribbs Lift Station Maintenance (CIP #42011)	6,036
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	426,204
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	22,493

CITY OF PLACERVILLE

Statement of Net Position

Measure H Fund

Fiscal Year 2022/2023

As of March 31, 2023

Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	148,446
Turbidity Meter Replacement (CIP #42231)	4,625
Secondary Scum Pumps Replacement (CIP #42232)	13,937
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Hocking Street Sewer Line Replacement (CIP #42245)	350,000
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	50,000
Acacia Way Sewer Line Replacement (CIP #42332)	25,000
Sewer Enterprise Fund Debt Service	516,070
Construction Reserve	510,862
Operating Reserve	80,000
	<hr/>
Total Authorized Fund Balance Commitments	<u>3,037,265</u>
Unassigned Fund Balance:	<u>-</u>
Total Ending Fund Balance	<u><u>\$ 3,037,265</u></u>

CITY OF PLACERVILLE

Statement of Revenues, Expenses and Changes in Net Position

Measure H Fund

Fiscal Year 2022/2023

As of March 31, 2023

	Adopted Budget	Actual	\$ Remaining Budget	% Remaining Budget
Operating Revenues:				
Sales tax	\$ 1,435,188	\$ 892,752	\$ 542,436	37.80%
Total Operating Revenues	<u>1,435,188</u>	<u>892,752</u>	<u>542,436</u>	37.80%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>1,435,188</u>	<u>892,752</u>	<u>542,436</u>	37.80%
Nonoperating Revenues and (Expenses):				
Interest earnings	5,000	15,539	(10,539)	-210.78%
Total Nonoperating Revenues	<u>5,000</u>	<u>15,539</u>	<u>(10,539)</u>	-210.78%
Income (Loss) Before Transfers	1,440,188	908,291	531,897	36.93%
Transfers in	-	-	-	0.00%
Transfers out	<u>(1,435,188)</u>	-	<u>(1,435,188)</u>	100.00%
Total Transfers	<u>(1,435,188)</u>	<u>-</u>	<u>(1,435,188)</u>	
Net Income (Loss)	5,000	908,291	(903,291)	
Net Position:				
Beginning of year		<u>2,128,974</u>		
End of year		<u><u>\$ 3,037,265</u></u>		

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position

Measure H Fund

Fiscal Year 2022/2023

As of June 30, 2023

	Adopted Budget	Forecast	\$ Remaining Budget	% Remaining Budget
Operating Revenues:				
Sales tax	\$ 1,435,188	\$ 1,468,000	\$ (32,812)	-2.29%
Total Operating Revenues	<u>1,435,188</u>	<u>1,468,000</u>	<u>(32,812)</u>	-2.29%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>1,435,188</u>	<u>1,468,000</u>	<u>(32,812)</u>	-2.29%
Nonoperating Revenues and (Expenses):				
Interest earnings	5,000	30,000	(25,000)	-500.00%
Total Nonoperating Revenues	<u>5,000</u>	<u>30,000</u>	<u>(25,000)</u>	-500.00%
Income (Loss) Before Transfers	1,440,188	1,498,000	(57,812)	-4.01%
Transfers in	-	-	-	0.00%
Transfers out	(1,435,188)	-	(1,435,188)	100.00%
Total Transfers	<u>(1,435,188)</u>	<u>-</u>	<u>(1,435,188)</u>	
Net Income (Loss)	5,000	1,498,000	(1,493,000)	
Net Position:				
Beginning of year		<u>2,128,974</u>		
End of year		<u><u>\$ 3,626,974</u></u>		

Authorized Fund Balance Commitments:

Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790

Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000
Cribbs Lift Station Maintenance (CIP #42011)	6,036
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	426,204
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	22,493
Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	148,446
Turbidity Meter Replacement (CIP #42231)	4,625
Secondary Scum Pumps Replacement (CIP #42232)	13,937
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Hocking Street Sewer Line Replacement (CIP #42245)	350,000
Annual Sewer Collection System Maintenance- Various Locations (CIP #42331)	50,000
Acacia Way Sewer Line Replacement (CIP #42332)	25,000
Sewer Enterprise Fund Debt Service	516,070
Construction Reserve	1,014,601
Operating Reserve	80,000
Total Authorized Fund Balance Commitments	3,541,004
Unassigned Fund Balance:	85,970
Total Ending Fund Balance	\$ 3,626,974

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position Measure H Fund Fiscal Year 2023/2024

	<u>Draft Budget</u>
Operating Revenues:	
Sales tax	\$ 1,472,000
Total Operating Revenues	<u>1,472,000</u>
Operating Expenses:	
General and administrative	-
Total Operating Expenses	<u>-</u>
Operating Income (Loss)	<u>1,472,000</u>
Nonoperating Revenues and (Expenses):	
Interest earnings	15,000
Total Nonoperating Revenues	<u>15,000</u>
Income (Loss) Before Transfers	1,487,000
Transfers in	-
Transfers out	-
Total Transfers	<u>-</u>
Net Income (Loss)	1,487,000
Net Position:	
Beginning of year	3,626,974
End of year	<u>\$ 5,113,974</u>
Authorized Fund Balance Commitments:	
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	\$ 186,453
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	100,000
Mosquito Road Sewer Main Replacement (CIP #41823)	7,771
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	169,714
Modular Treatment Unit (MTU) Servicing (CIP #41901)	44,790
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #420033)	44,778
Storm Drain Replacement-Intersection of Broadway and Schnell School Road (CIP #42004)	50,000
Myrtle Avenue Sewer Line Repair (42010)	115,000

Cribbs Lift Station Maintenance (CIP #42011)	6,036
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	426,204
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	22,493
Water Reclamation Facility Digester #1 Service (CIP #42109)	40,086
Giovanni Road Sewer Line Replacement (CIP #42224)	25,000
Garden Loop Sewer Line Replacement (CIP #42225)	25,000
Myrtle Avenue Sewer Main Replacement (CIP #42226)	25,000
Aeration Basin Blower No. 2 Replacement (CIP #42230)	148,446
Turbidity Meter Replacement (CIP #42231)	4,625
Secondary Scum Pumps Replacement (CIP #42232)	13,937
Waste Gas Flare Control System (CIP #42234)	25,000
Secondary Clarifier No. 3 Drive Unit (CIP #42235)	25,000
Hocking Street Sewer Line Replacement (CIP #42245)	350,000
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	50,000
Acacia Way Sewer Line Replacement (CIP #42332)	25,000
Sewer Enterprise Fund Debt Service	516,070
Construction Reserve	1,014,601
Operating Reserve	80,000
	<hr/>
Total Authorized Fund Balance Commitments	3,541,004
	<hr/>
Unassigned Fund Balance:	1,572,970
	<hr/>
Total Ending Fund Balance	\$ 5,113,974
	<hr/> <hr/>



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99695084

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account at bank 121141819 from the RETAIL SALES TAX

695084

CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

03 | 23 | 23

DOLLARS	CENTS
\$**274492	27

NOT NEGOTIABLE

456

PAYEE IDENTIFICATION
NUMBER(S)

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MALIA M. COHEN

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 3/17/2023 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS JAN 2023	115,792.27
CURRENT ADVANCE JAN 2023	158,700.00
PRIOR CREDITS	0.00

BALANCE JAN 2023	274,492.27
TOTAL PAYMENT	274,492.27

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	2,142.96
DISTRIBUTION 3RD QUARTER 2022	1,645.17
DISTRIBUTION 4TH QUARTER 2022	97,447.15
DISTRIBUTION 1ST QUARTER 2023	14,556.30
DISTRIBUTION 2ND QUARTER 2023	0.69
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	115,792.27

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

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STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99578417

DIRECT DEPOSIT ADVICE

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578417

CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

04 | 24 | 23

DOLLARS CENTS

\$**183544.36

NOT NEGOTIABLE

456

PAYEE IDENTIFICATION
NUMBER(S)

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accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**MALIA M. COHEN**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 4/17/2023 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

CURRENT DISTRIBUTIONS FEB 2023	33,044.36
CURRENT ADVANCE FEB 2023	150,500.00
PRIOR CREDITS	0.00

BALANCE FEB 2023	183,544.36
TOTAL PAYMENT	183,544.36

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	2,181.41
DISTRIBUTION 3RD QUARTER 2022	804.71
DISTRIBUTION 4TH QUARTER 2022	3,351.81
DISTRIBUTION 1ST QUARTER 2023	26,704.64
DISTRIBUTION 2ND QUARTER 2023	1.79
TOTAL CURRENT DISTRIBUTIONS (AS ABOVE)	33,044.36

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

ML



STATE OF CALIFORNIA

DIRECT DEPOSIT NUMBER

99971856

DIRECT DEPOSIT ADVICE

The amount printed on the face of this advice was transmitted to an account
at bank 121141819 from the RETAIL SALES TAX

971856

CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE
3101 CENTER STREET
PLACERVILLE CA
95667

05 | 30 | 23

DOLLARS

CENTS

\$**240817.11

NOT NEGOTIABLE

456

PAYEE IDENTIFICATION
NUMBER(S)

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accounting office immediately. Do not close your old account until you have received your
first payment in your new account.

**MALIA M. COHEN**

CALIFORNIA STATE CONTROLLER

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

STATEMENT OF DISTRICT TAX DISTRIBUTION

DATE: 5/23/2023 FOR THE PERIODS SHOWN BELOW

JURIS CODE: 456

PAYEE: CITY OF PLACERVILLE T&U TAX
DAVE WARREN, DIR OF FINANCE

TOTAL DUE	1ST QTR 23	707,303.74
PRIOR CREDITS		0.00
PRIOR DISTRIBUTIONS	1ST QTR 23	148,836.63-
PRIOR ADVANCES	1ST QTR 23	309,200.00-
COST OF ADMIN		8,450.00-

BALANCE	1ST QTR 23	240,817.11

TOTAL PAYMENT		240,817.11

TOTAL DUE BREAKDOWN BY PERIOD:

DISTRIBUTION PRIOR TO 3RD QUARTER 2022	10,633.97
DISTRIBUTION 3RD QUARTER 2022	2,971.21
DISTRIBUTION 4TH QUARTER 2022	110,123.98
DISTRIBUTION 1ST QUARTER 2023	583,395.61
DISTRIBUTION 2ND QUARTER 2023	178.97
TOTAL DUE (AS ABOVE)	707,303.74

IF YOU HAVE ANY QUESTION PLEASE CONTACT CDTFA
LOCAL REVENUE BRANCH BY PHONE AT (916) 324-3000 OR MAIL:

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION
LOCAL REVENUE BRANCH, MIC: 27
PO BOX 942879, SACRAMENTO, CA 94279-0027

City of Placerville
Measure L Sales Tax Receipts-1st Quarter

a	b	c	d	e
Dates	2022	2023	\$ Increase/ (Decrease)	d ÷ b % Increase/ (Decrease)
Advance (March)	\$ 277,259.52	\$ 274,492.27	\$ (2,767.25)	
Advance (April)	207,225.32	183,544.36	(23,680.96)	
Quarterly Adjustment (May)	334,061.88	249,267.11	(84,794.77)	
<i>Total quarter ended March 31st before adjustments</i>	818,546.72	707,303.74	(111,242.98)	-13.59%
Less: Prior Period Adjustments	(134,988.27)	(123,908.13)	11,080.14	
<i>Total quarter ended March 31st after adjustments</i>	\$ 683,558.45	\$ 583,395.61	\$ (100,162.84)	-14.65%

City of Placerville
Measure L Fund Operating Reserve
As of March 23, 2023

Date	Resolution No.	Description	Amount	Balance
Fund Balance as of July 1, 2022			\$ 27,619.00	\$ 27,619.00
01/01/23		Measures H/L Sales Tax Committee Recommendation	316,927.00	344,546.00
01/24/23	9164	Spring Street and Bedford Avenue Storm Drain Repair (CIP #42342)	(310,000.00)	34,546.00
01/24/23	9165	Placerville Drive Storm Drain Repair (CIP #42343)	(34,546.00)	-
Total			<u><u>\$ -</u></u>	

City of Placerville
Unfunded/Under Funded Measure L Fund Projects
Fiscal Year 2022/2023
As of March 31, 2023

Project Title	Project Code	Committee Recommended Measure L Fund Budget	Available Measure L Funding to Date	Unfunded Amount
Placerville Drive Bridge Widening	41410	\$ 100,000	\$ 100,000	\$ -
Placerville Drive Bicycle and Pedestrian Facility Improvement	41816	100,000	100,000	-
Canal Street Reconstruction	41821	50,000	50,000	-
Broadway Maintenance Project-From Mosquito Road to Schnell School Road	42003	200,000	200,000	-
Water Valve Replacement	42007	100,000	100,000	-
Annual Storm Drain Compliance	42212	20,000	20,000	-
Smith Flat Road Storm Drain and Paving	42213	300,000	300,000	-
Martin Lane Maintenance	42311	25,000	25,000	-
Conrad Court Maintenance	42312	25,000	25,000	-
Bee Street Maintenance	42313	25,000	25,000	-
Coleman Street Maintenance	42314	25,000	25,000	-
Pleasant Street Maintenance	42315	25,000	25,000	-
Hocking Street Culvert Repair Improvements	42316	50,000	50,000	-
Reservoir Street Maintenance	42317	50,000	50,000	-
Sacramento Street Maintenance	42318	50,000	50,000	-
Jacquier Road Paving	42319	200,000	200,000	-
Storm Drain Replacement-Upper Broadway and Point View Drive	42320	150,000	150,000	-
Annual Patch Paving and Maintenance-Various Locations- <i>to balance</i>	42321	140,000	23,533	116,467

City of Placerville
Unfunded/Under Funded Measure L Fund Projects
Fiscal Year 2022/2023
As of March 31, 2023

Project Title	Project Code	Committee Recommended Measure L Fund Budget	Available Measure L Funding to Date	Unfunded Amount
Annual Street Striping and Signage Maintenance-Various Locations	42322	120,000	-	120,000
Upper Main Street Maintenance	42323	125,000	-	125,000
Sheridan Street Paving	42324	85,000	-	85,000
Mallard Lane Maintenance	42325	25,000	-	25,000
Washington Street Maintenance	42326	25,000	-	25,000
Bear Rock Road Rehabilitation	42327	20,000	-	20,000
Annual Water Distribution Maintenance-Various Location	42329	120,000	-	120,000
Lead Water Service Line Replacement	42330	150,000	-	150,000
Annual Sewer Collection System Maintenance-Various Locations	42331	50,000	-	50,000
Water Reclamation Facility Driveway Paving	42333	60,000	-	60,000
Gravity Belt Thickener Poly Blend Unit Replacement	42334	35,000	-	35,000
Activated Sludge Pump No. 3 Replacement	42335	25,000	-	25,000
Measure L Fund Construction Reserve (to balance)	N/A	1,000,000	1,000,000	-
Measure L Fund Operating Reserve	N/A	316,927	316,927	-
Total		\$ 3,791,927	\$ 2,835,460	\$ 956,467

CITY OF PLACERVILLE
Statement of Net Position
Measure L Fund
Fiscal Year 2022/2023
As of March 31, 2023

Assets:

Cash and investments	\$ 7,225,715
Receivables:	
Accounts	-
Interest	-
Total Assets	<u>7,225,715</u>

Liabilities:

Accounts payable	-
Due to other funds	-
Total Liabilities	<u>-</u>

Net Position:

Unrestricted	<u>7,225,715</u>
Total Net Position	<u><u>\$ 7,225,715</u></u>

Authorized Fund Balance Commitments:

Placerville Station II-Overlay (CIP #407081)	\$ 574,746
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Placerville Drive Bridge Widening (CIP #41410)	100,000
Broadway Sidewalks (CIP #41606)	154,556
Placerville Drive Bicycle and Pedestrian Facility Improvements (CIP #41816)	100,000
Canal Street Reconstruction (CIP #41821)	72,825
Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014
Ray Lawyer Drive Pavement Rehabilitation-From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	200,550
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,080,365

CITY OF PLACERVILLE
Statement of Net Position
Measure L Fund
Fiscal Year 2022/2023
As of March 31, 2023

Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	10,654
Water Valve Replacement (CIP #42007)	152,488
Benham Street Pavement Rehabilitation (CIP #42103)	36,206
Lead Water Service Replacement (CIP #42106)	141,785
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	82,740
Dimity Lane Repaving (CIP #42203)	14,054
Coon Hollow Road Repaving (CIP #42204)	3,638
Middletown Road Repaving (CIP #42205)	7,179
Thompson Way Repaving (CIP #42206)	149,197
Sherman Street Repaving (CIP #42208)	49,744
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	40,000
Smith Flat Road Storm Drain and Paving (CIP #42213)	300,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	2,986
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Martin Lane Maintenance (CIP #42311)	25,000
Conrad Court Maintenance (CIP #42312)	25,000
Bee Street Maintenance (CIP #42313)	25,000
Coleman Street Maintenance (CIP #42314)	25,000
Pleasant Street Maintenance (CIP #42315)	25,000

CITY OF PLACERVILLE
Statement of Net Position
Measure L Fund
Fiscal Year 2022/2023
As of March 31, 2023

Hocking Street Culvert Repair Improvements (CIP #42316)	50,000
Reservoir Street Maintenance (CIP #42317)	50,000
Sacramento Street Maintenance (CIP #42318)	50,000
Jacquier Road Paving (CIP #42319)	200,000
Storm Drain Replacement-Upper Broadway and Point View Drive (CIP #42320)	150,000
Spring Street and Bedford Avenue Storm Drain Repair (CIP #42342)	310,000
Placerville Drive Storm Drain Repair (CIP #42343)	34,546
Annual Patch Paving and Maintenance-Various Locations (CIP #42321)-to balance	23,533
Construction Reserve	1,355,805
Operating Reserve	-
Total Authorized Fund Balance Commitments	<u>7,225,715</u>
Unassigned Fund Balance:	<u>-</u>
Total Ending Fund Balance	<u><u>\$ 7,225,715</u></u>

CITY OF PLACERVILLE

Statement of Revenues, Expenses and Changes in Net Position

Measure L Fund

Fiscal Year 2022/2023

As of March 31, 2023

	Adopted Budget	Actual	\$ Remaining Budget	% Remaining Budget
Operating Revenues:				
Sales tax	\$ 2,870,376	\$ 1,800,439	\$ 1,069,937	37.28%
Total Operating Revenues	<u>2,870,376</u>	<u>1,800,439</u>	<u>1,069,937</u>	37.28%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>2,870,376</u>	<u>1,800,439</u>	<u>1,069,937</u>	37.28%
Nonoperating Revenues and (Expenses):				
Interest earnings	10,000	38,548	(28,548)	-285.48%
Total Nonoperating Revenues	<u>10,000</u>	<u>38,548</u>	<u>(28,548)</u>	0.00%
Income (Loss) Before Transfers	2,880,376	1,838,987	1,041,389	36.15%
Transfers in	-	-	-	0.00%
Transfers out	-	-	-	0.00%
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	
Net Income (Loss)	2,880,376	1,838,987	1,041,389	
Net Position:				
Beginning of year		<u>5,386,728</u>		
End of year		<u><u>\$ 7,225,715</u></u>		

City of Placerville
Measure L Fund Construction Reserve
As of May 31, 2022

Date	Resolution No.	Description	Amount	Balance
Balance Effective July 1, 2022			\$ 930,551	\$ 930,551
09/30/22	N/A	Net revenues	562,831	1,493,382
10/11/22	9128	Placerville Station II (CIP #407081)	(574,746)	918,636
12/31/22	N/A	Net revenues	437,169	1,355,805
05/01/23	TBD	Forni Road Storm Drain Repair (CIP #42345)	(120,000)	1,235,805
Total			\$ 1,235,805	

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position

Measure L Fund

Fiscal Year 2022/2023

As of June 30, 2023

	Adopted Budget	Forecast	\$ Remaining Budget	% Remaining Budget
Operating Revenues:				
Sales tax	\$ 2,870,376	\$ 2,941,000	\$ (70,624)	-2.46%
Total Operating Revenues	<u>2,870,376</u>	<u>2,941,000</u>	<u>(70,624)</u>	-2.46%
Operating Expenses:				
General and administrative	-	-	-	0.00%
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Operating Income (Loss)	<u>2,870,376</u>	<u>2,941,000</u>	<u>(70,624)</u>	-2.46%
Nonoperating Revenues and (Expenses):				
Interest earnings	10,000	76,000	(66,000)	-660.00%
Total Nonoperating Revenues	<u>10,000</u>	<u>76,000</u>	<u>(66,000)</u>	0.00%
Income (Loss) Before Transfers	2,880,376	3,017,000	(136,624)	-4.74%
Transfers in	-	-	-	0.00%
Transfers out	-	-	-	0.00%
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	
Net Income (Loss)	2,880,376	3,017,000	(136,624)	

Net Position:

Beginning of year	5,386,728
End of year	<u>\$ 8,403,728</u>

Authorized Fund Balance Commitments:

Placerville Station II-Overlay (CIP #407081)	\$ 574,746
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Placerville Drive Bridge Widening (CIP #41410)	100,000
Broadway Sidewalks (CIP #41606)	154,556
Placerville Drive Bicycle and Pedestrian Facility Improvements (CIP #41816)	100,000
Canal Street Reconstruction (CIP #41821)	72,825

Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014
Ray Lawyer Drive Pavement Rehabilitation- From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	200,550
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,080,365
Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	10,654
Water Valve Replacement (CIP #42007)	152,488
Benham Street Pavement Rehabilitation (CIP #42103)	36,206
Lead Water Service Replacement (CIP #42106)	141,785
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	82,740
Dimity Lane Repaving (CIP #42203)	14,054
Coon Hollow Road Repaving (CIP #42204)	3,638
Middletown Road Repaving (CIP #42205)	7,179
Thompson Way Repaving (CIP #42206)	149,197
Sherman Street Repaving (CIP #42208)	49,744
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	40,000
Smith Flat Road Storm Drain and Paving (CIP #42213)	300,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000

Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	2,986
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Martin Lane Maintenance (CIP #42311)	25,000
Conrad Court Maintenance (CIP #42312)	25,000
Bee Street Maintenance (CIP #42313)	25,000
Coleman Street Maintenance (CIP #42314)	25,000
Pleasant Street Maintenance (CIP #42315)	25,000
Hocking Street Culvert Repair Improvements (CIP #42316)	50,000
Reservoir Street Maintenance (CIP #42317)	50,000
Sacramento Street Maintenance (CIP #42318)	50,000
Jacquier Road Paving (CIP #42319)	200,000
Storm Drain Replacement-Upper Broadway and Point View Drive (CIP #42320)	150,000
Spring Street and Bedford Avenue Storm Drain Repair (CIP #42342)	310,000
Placerville Drive Storm Drain Repair (CIP #42343)	34,546
Annual Patch Paving and Maintenance-Various Locations (CIP #42321)	140,000
Annual Street Striping and Signage Maintenance-Various Locations (CIP #42322)	120,000
Upper Main Street Maintenance (CIP #42323)	125,000
Sheridan Street Paving (CIP #42324)	85,000
Mallard Lane Maintenance (CIP #42325)	25,000
Washington Street Maintenance (CIP #42326)	25,000
Bear Rock Road Rehabilitation (CIP #42327)	20,000
Annual Water Distribution Maintenance-Various Location (CIP #42329)	120,000

Lead Water Service Line Replacement (CIP #42330)	150,000
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	50,000
Water Reclamation Facility Driveway Paving (CIP #42333)	60,000
Gravity Belt Thickener Poly Blend Unit Replacement (CIP #42334)	35,000
Activated Sludge Pump No. 3 Replacement (CIP #42335)	25,000
Forni Road Storm Drain Repair (CIP #42345)	120,000
Construction Reserve	1,235,805
Operating Reserve	-
Total Authorized Fund Balance Commitments	<u>8,182,182</u>
Unassigned Fund Balance:	<u>221,546</u>
Total Ending Fund Balance	<u><u>\$ 8,403,728</u></u>

CITY OF PLACERVILLE

Forecasted Statement of Revenues, Expenses and Changes in Net Position Measure L Fund Fiscal Year 2023/2024

	<u>Draft Budget</u>
Operating Revenues:	
Sales tax	\$ 2,937,000
Total Operating Revenues	<u>2,937,000</u>
Operating Expenses:	
General and administrative	-
Total Operating Expenses	<u>-</u>
Operating Income (Loss)	<u>2,937,000</u>
Nonoperating Revenues and (Expenses):	
Interest earnings	38,000
Total Nonoperating Revenues	<u>38,000</u>
Income (Loss) Before Transfers	2,975,000
Transfers in	-
Transfers out	-
Total Transfers	<u>-</u>
Net Income (Loss)	2,975,000
Net Position:	
Beginning of year	8,403,728
End of year	<u>\$ 11,378,728</u>
Authorized Fund Balance Commitments:	
Placerville Station II-Overlay (CIP #407081)	\$ 574,746
Placerville Station II-Mosquito Road Waterline Replacement (CIP #407082)	386,000
Sewer Line Relocation-Clay Street to Locust Street (CIP #41202)	394,008
Placerville Drive Bridge Widening (CIP #41410)	100,000
Broadway Sidewalks (CIP #41606)	154,556
Placerville Drive Bicycle and Pedestrian Facility Improvements (CIP #41816)	100,000
Canal Street Reconstruction (CIP #41821)	72,825
Inflow & Infiltration Reduction (CIP #41824)	99,696
Cedar Ravine Road Sewer Line Replacement (CIP #41825)	155,014

Ray Lawyer Drive Pavement Rehabilitation-From Placerville Drive to Fair Lane and Armory Drive (CIP #41906)	29,994
Conrad Street Sewer Line Replacement-Coloma Street to Cottage Street (CIP #41916)	200,550
Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	1,080,365
Storm Drain Replacement at the Intersection of Broadway and Schnell School Road (CIP #42004)	10,654
Water Valve Replacement (CIP #42007)	152,488
Benham Street Pavement Rehabilitation (CIP #42103)	36,206
Lead Water Service Replacement (CIP #42106)	141,785
Modular Treatment Unit (MTU) No. 1 Servicing and Underdrain Replacement (CIP #42107)	190,000
Secondary Clarifier No. 1 Mechanism Replacement (CIP #42108)	82,740
Dimity Lane Repaving (CIP #42203)	14,054
Coon Hollow Road Repaving (CIP #42204)	3,638
Middletown Road Repaving (CIP #42205)	7,179
Thompson Way Repaving (CIP #42206)	149,197
Sherman Street Repaving (CIP #42208)	49,744
Cedar Ravine Culvert Replacement (CIP #42211)	25,000
Annual Storm Drain Compliance (CIP #42212)	40,000
Smith Flat Road Storm Drain and Paving (CIP #42213)	300,000
Bedford Avenue Utilities and Repaving (CIP #42214)	25,000
Coloma Street Utilities and Repaving (CIP #42215)	25,000
Ronald Loop Utilities and Repaving (CIP #42216)	25,000
Lewis Street Utilities and Paving (CIP #42217)	25,000
Clark Street Utilities and Paving (CIP #42218)	25,000
Darlington Avenue Utilities and Paving (CIP #42219)	25,000
Lead Water Service Replacement (CIP #42220)	38,406
Conrad Street Water Main Replacement (CIP #42221)	25,000
Cottage Street Water Main Replacement (CIP #42222)	25,000
Miller Way Sewer Line and Waterline Replacement (CIP #42223)	25,000
Local Roadway Safety Plan (CIP #42248)	2,986
Clay Street Patch Paving and Slurry-From Coleman Street to Franklin Court (CIP #42250)	60,000
Martin Lane Maintenance (CIP #42311)	25,000
Conrad Court Maintenance (CIP #42312)	25,000
Bee Street Maintenance (CIP #42313)	25,000
Coleman Street Maintenance (CIP #42314)	25,000
Pleasant Street Maintenance (CIP #42315)	25,000
Hocking Street Culvert Repair Improvements (CIP #42316)	50,000
Reservoir Street Maintenance (CIP #42317)	50,000
Sacramento Street Maintenance (CIP #42318)	50,000
Jacquier Road Paving (CIP #42319)	200,000

Storm Drain Replacement-Upper Broadway and Point View Drive (CIP #42320)	150,000
Spring Street and Bedford Avenue Storm Drain Repair (CIP #42342)	310,000
Placerville Drive Storm Drain Repair (CIP #42343)	34,546
Annual Patch Paving and Maintenance-Various Locations (CIP #42321)	140,000
Annual Street Striping and Signage Maintenance-Various Locations (CIP #42322)	120,000
Upper Main Street Maintenance (CIP #42323)	125,000
Sheridan Street Paving (CIP #42324)	85,000
Mallard Lane Maintenance (CIP #42325)	25,000
Washington Street Maintenance (CIP #42326)	25,000
Bear Rock Road Rehabilitation (CIP #42327)	20,000
Annual Water Distribution Maintenance-Various Location (CIP #42329)	120,000
Lead Water Service Line Replacement (CIP #42330)	150,000
Annual Sewer Collection System Maintenance-Various Locations (CIP #42331)	50,000
Water Reclamation Facility Driveway Paving (CIP #42333)	60,000
Gravity Belt Thickener Poly Blend Unit Replacement (CIP #42334)	35,000
Activated Sludge Pump No. 3 Replacement (CIP #42335)	25,000
Forni Road Storm Drain Repair (CIP #42345)	120,000
Construction Reserve	1,235,805
Operating Reserve	-
Total Authorized Fund Balance Commitments	<u>8,182,182</u>
Unassigned Fund Balance:	<u>3,196,546</u>
Total Ending Fund Balance	<u><u>\$ 11,378,728</u></u>

City of Placerville
Revised Draft Measure H Fund and Measure L Fund Capital Improvement Program Budget
Fiscal Year 2023/2024
As of June 2, 2023

Line No.	Project	Measure H Fund	Measure L Fund	Other Funding	Total Projected Cost
1	Canal Street Phase 1 - Combellack Road to Cougar Lane	\$ -	\$ 111,728	\$ 862,360	\$ 974,088
2	Canal Street Phase 1A - Combellack Road Sidewalk	-	101,510	783,490	885,000
3	Canal Street Phase 2 - Cougar Lane to US Highway 50	-	90,000	360,000	450,000
4	Pierroz Road and Cold Springs Road Storm Drain	-	25,000	-	25,000
5	Debbie Lane Storm Drain Maintenance	-	50,000	-	50,000
6	Wiltse Road Storm Drain	-	200,000	-	200,000
7	Secondary Clarifier No. 1 Protective Coating	25,000	-	105,000	130,000
8	Broadway Sidewalks (CIP #41606)	-	300,000	-	300,000
9	Placerville Drive Bike and Pedestrian Facility Improvements (CIP #41816)	-	150,000	-	150,000
10	Broadway Maintenance Project-From Mosquito Road to Schnell School Road (CIP #42003)	200,000	1,000,000	200,000	1,400,000
11	Annual Storm Drain Compliance (CIP #42212)	-	40,000	-	40,000
12	Smith Flat Road Storm Drain and Paving (CIP #42213)	-	100,000	-	100,000
13	Local Roadway Safety Plan (CIP #42248)	-	25,000	-	25,000
14	Annual Road Patch Paving and Maintenance - Various Locations (CIP #42321)	-	50,000	-	50,000
15	Annual Striping and Signage Maintenance-Variou Locations (CIP #42322)	-	50,000	-	50,000
16	Annual Water Valve Replacement (CIP #42207)	-	50,000	-	50,000
17	Annual Water Distribution Maintenance Project-Variou Locations (CIP #42329)	-	50,000	-	50,000
18	Hocking Street Sewer Line Replacement (CIP #42245)	450,000	-	-	450,000
19	Annual Sewer Collection Maintenance Project - Various Locations (CIP #42331)	25,000	-	-	25,000

City of Placerville
Revised Draft Measure H Fund and Measure L Fund Capital Improvement Program Budget
Fiscal Year 2023/2024
As of June 2, 2023

Line No.	Project	Measure H Fund	Measure L Fund	Other Funding	Total Projected Cost
20	Annual Sewer Enterprise Fund Debt Service	516,070	-	-	516,070
21	Measure H Fund Construction Reserve	356,900	-	-	356,900
22	Measure L Fund Construction Reserve	-	803,308	-	803,308
Total		\$ 1,572,970	\$ 3,196,546	\$ 2,310,850	\$ 7,080,366